

Muir Beach Community Services District

Balance Sheet

As of February 28, 2025

Accrual Basis

	Feb 28, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
TriC Checking	
TriC Fire	866,825
TriC Lower Tank Reserve	220,001
TriC Pipes & Equip Reserve	99,791
TriC Checking - Other	(50)
TriC Measure A	(2,056)
TriC General Fund	(35,386)
TriC Water	(82,242)
Total TriC Checking	1,066,882
TriC MMF - General Fund	201,749
Morgan Stanley	
General Fund	3,714
Fire Department	(3,714)
Total Morgan Stanley	-
Total Checking/Savings	1,268,631
Other Current Assets	
Due from Water Ops to Gen'l Fd	82,242
Undeposited Funds	1,673
Total Other Current Assets	83,915
Accounts Receivable	
Receivables	(555)
Total Accounts Receivable	(555)
Total Current Assets	1,351,991
Fixed Assets	
Other Fixed Assets	
Road Improvements	1,305,973
Land	755,573
Buildings	580,973
CIP	319,024
CC Parking Project	252,302
Playground Upgrades	173,427
Equipment	149,820
Land - Fire Station	147,918
Buildings - Fire Station	114,419
Equipment - Fire Trucks	103,871
Electric Gate	9,927
Furniture & Fixtures - CC	7,684
Shed Roof	(0)
Accumulated Depreciation	(1,522,076)
Total Other Fixed Assets	2,398,835
Water System Assets	
100-Year Equipment Post 2008	651,666
Historic Water System Equipment	504,638
40-Year Equipment Post 2008	380,551
15-Year Equipment Post 2008	44,944
Mains and Valves (historic)	34,973
Wells (historic)	21,620
10-Year Equipment Post 2008	19,781

## Muir Beach Community Services District

## Balance Sheet

Accrual Basis

As of February 28, 2025

	Feb 28, 25
Equipt and Controls (historic)	0
Other Water System Assets	0
20-Year Equipment Post 2008	(0)
5-Year Equipment Post 2008	(0)
Accumulated Depreciation	(791,696)
Total Water System Assets	866,478
Invested in Capital Assets	(2,224,181)
Total Fixed Assets	1,041,131
TOTAL ASSETS	2,393,122
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Gen'l Fd from Water Ops	82,242
Total Other Current Liabilities	82,242
Credit Cards	
Credit Card	5,915
Total Credit Cards	5,915
Accounts Payable	
Accounts Payable	3,774
Total Accounts Payable	3,774
Total Current Liabilities	91,931
Total Liabilities	91,931
Equity	
Retained Earnings	1,751,801
Gov't Net Position	419,393
Net Income	129,997
Total Equity	2,301,191
TOTAL LIABILITIES & EQUITY	2,393,122

**Muir Beach Community Services District**  
**Profit & Loss - Excluding Water (Operations, WCI)**  
February 2025

	Feb 25
<b>Income</b>	
Lease Income	2,600
Recreational Activities Income	
Rental Income	250
Total Recreational Activities Income	250
Combined Tax Revenues	
Property Tax Revenues	
Property Tax Revenues	159
Total Property Tax Revenues	159
Total Combined Tax Revenues	159
Interest Income	3
<b>Total Income</b>	<b>3,012</b>
<b>Expense</b>	12,258
Grant Spending	
Fire Dept Expenses	
Fire Truck Repair & Maint	3,714
Fire Chief Stipend	2,500
Phone, Radio Link for Bolinas	55
Equipment & Tools	26
Total Fire Dept Expenses	6,295
Payroll Expenses	
Wages	5,188
Employer Payroll Taxes	780
Payroll Service	142
Total Payroll Expenses	6,110
Receipts Outstanding	
CG Receipts Outstanding	1,880
Total Receipts Outstanding	1,880
Health Insurance	1,116
Bookkeeping	1,063
Grounds Maintenance/Gardening	900
Website Hosting & Maintenance	811
Community Classes & Functions	
Rental Expense	350
Total Community Classes & Functions	350
Permits & Fees	250
Utilities	
Electric	145
Refuse Service	38
Telephone	7
Total Utilities	191
Office and Postage	135
Bank Fees & Credit Card Fees	50
Other Operating Expenses	24
Meeting Expense	16
<b>Total Expense</b>	<b>31,450</b>
<b>Net Income</b>	<b>(28,437)</b>

Muir Beach Community Services District  
Profit & Loss - Water (Operations,WCI)  
February 2025

	<u>Feb 25</u>
Income	
Combined Water Revenues	
Water Operations Revenues	
Misc Water Revenues	45
Total Water Operations Revenues	<u>45</u>
Total Combined Water Revenues	<u>45</u>
Total Income	45
Expense	
Payroll Expenses	
Wages	5,013
Total Payroll Expenses	5,013
Water Enterprise	
Water Treatment	3,938
Water Testing	203
Total Water Enterprise	<u>4,141</u>
Utilities	
Electric	1,554
Telephone	14
Total Utilities	1,568
Bookkeeping	170
Bank Fees & Credit Card Fees	81
Total Expense	<u>10,974</u>
Net Income	<u>(10,929)</u>

**Muir Beach Community Services District**  
**Expenditures excl Payroll & Cap Assets**  
**February 2025**

Date	Name	Memo	Amount
<b>Bank Fees &amp; Credit Card Fees</b>			
02/28/2025		Batch Fee ID=-806835873	20
02/03/2025		Batch Fee ID=570161833	11
02/12/2025		Batch Fee ID=590994963	21
02/13/2025		Batch Fee ID=591619843	29
02/14/2025		Service Charge	50
Total Bank Fees & Credit Card Fees			131
<b>Bookkeeping</b>			
02/28/2025	Mullin, Sharon	Bookkeeping/water billing	1,063
02/28/2025	Mullin, Sharon	Bookkeeping/water billing	170
Total Bookkeeping			1,233
<b>Fire Dept Expenses</b>			
<b>Equipment &amp; Tools</b>			
02/01/2025	Woodland Auto Supply	truck supplies	26
Total Equipment & Tools			26
<b>Fire Truck Repair &amp; Maint</b>			
02/05/2025	Diego Truck Repair, Inc.	Annual service for 1989 International 4800	3,714
Total Fire Truck Repair & Maint			3,714
<b>Phone, Radio Link for Bolinas</b>			
02/11/2025	CalNet	Phone @ fire barn; 415 380-9627	55
Total Phone, Radio Link for Bolinas			55
Total Fire Dept Expenses			3,795
<b>Health Insurance</b>			
02/14/2025	CALPERS	Halley	1,116
Total Health Insurance			1,116
<b>Office and Postage</b>			
02/04/2025	Norton	Annual subscription	120
02/21/2025	Target	Office supplies	15
Total Office and Postage			135
<b>Other Operating Expenses</b>			
02/28/2025	Mullin, Sharon	Parking & tolls	24
Total Other Operating Expenses			24
<b>Permits &amp; Fees</b>			
02/11/2025	Marin County Registrar of Voters	Election set up fee	250
Total Permits & Fees			250
<b>Utilities</b>			
<b>Electric</b>			
02/16/2025	SMITH, Brent (1104)	Credit for electricity usage	8
02/24/2025	PG&E at Comm Ctr 019-6	Electric - Community Center (Net of Solar)	114
02/24/2025	PG&E Firehouse 6226-2	Electric - Firehouse	32
02/24/2025	PG&E Pumping at Lower Tank 623-9	Electric - Pumping from Lower Tank to Upper Ta...	362
02/24/2025	PG&E Pumping from Wells 745-7	Pumping	1,184
Total Electric			1,699
<b>Refuse Service</b>			
02/14/2025	United Site Services, Inc.	Portable restroom - Volleyball court	38
Total Refuse Service			38
<b>Telephone</b>			
02/01/2025	Ooma	Telephone	7
02/04/2025	Ooma	Telephone	7

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03/14/25

Accrual Basis

**Muir Beach Community Services District**  
**Expenditures excl Payroll & Cap Assets**  
**February 2025**

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<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
02/17/2025	Ooma	Telephone	7
	Total Telephone		<u>22</u>
	Total Utilities		1,759
<b>Water Enterprise</b>			
<b>Water Testing</b>			
02/20/2025	Brelje and Race Laboratories, Inc.	Manganese & iron	118
02/03/2025	Public Health Laboratory	Monthly bacs	85
	Total Water Testing		<u>203</u>
<b>Water Treatment</b>			
02/03/2025	Brenntag Pacific	Sodium Silicate	3,938
	Total Water Treatment		<u>3,938</u>
	Total Water Enterprise		<u>4,141</u>
<b>TOTAL</b>			<u><u>12,584</u></u>

**Muir Beach Community Services District**  
**Expenditures for Fixed Assets**  
 As of February 28, 2025

Date	Num	Name	Memo	Amount
<b>Water System Assets</b>				
<b>Historic Water System Equipment</b>				
Total Historic Water System Equipment				
<b>Mains and Valves (historic)</b>				
Total Mains and Valves (historic)				
<b>Equipt and Controls (historic)</b>				
Total Equipt and Controls (historic)				
<b>Wells (historic)</b>				
Total Wells (historic)				
<b>100-Year Equipment Post 2008</b>				
Total 100-Year Equipment Post 2008				
<b>40-Year Equipment Post 2008</b>				
Total 40-Year Equipment Post 2008				
<b>20-Year Equipment Post 2008</b>				
Total 20-Year Equipment Post 2008				
<b>15-Year Equipment Post 2008</b>				
Total 15-Year Equipment Post 2008				
<b>10-Year Equipment Post 2008</b>				
Total 10-Year Equipment Post 2008				
<b>5-Year Equipment Post 2008</b>				
Total 5-Year Equipment Post 2008				
<b>Other Water System Assets</b>				
Total Other Water System Assets				
Total Water System Assets				
<b>Other Fixed Assets</b>				
<b>Playground Upgrades</b>				
Total Playground Upgrades				
<b>Land</b>				
Total Land				
<b>Land - Fire Station</b>				
Total Land - Fire Station				
<b>Buildings</b>				
Total Buildings				
<b>Buildings - Fire Station</b>				
02/07/2025	37625	Miller Pacific Engineering Group	Geotechnical svcs - driveway retaining wall	3,547.00
02/10/2025		UPS Store	Notary for septic permit	15.00
02/10/2025		Marin County Recorder	Septic permit	19.50
Total Buildings - Fire Station				3,581.50
<b>Equipment</b>				
Total Equipment				
<b>Equipment - Fire Trucks</b>				
Total Equipment - Fire Trucks				
<b>Electric Gate</b>				
Total Electric Gate				
<b>Furniture &amp; Fixtures - CC</b>				
Total Furniture & Fixtures - CC				
Road Improvements				
Shed Roof				

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03/14/25

Accrual Basis

**Muir Beach Community Services District**  
**Expenditures for Fixed Assets**  
As of February 28, 2025

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<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Total Shed Roof				
Total Other Fixed Assets				3,581.50
<b>TOTAL</b>				<b>3,581.50</b>

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# COMPENSATION REPORT

Name	7/1/2023 to 7/1/2024 to		Notes
	6/30/2024	2/28/2025	
Halley	Mary	85,000	59000 Hire 7/10/17; sal incr to \$72,000 eff 6/1/19; to \$78,000 7/21; 5% CPI incr to \$81,900 eff 5/22; to \$85,000 eff 7/23; to \$88,500 7/24
Blank	Thiemo	15,437	9388 \$486/month for daily monitoring, \$354 if meter reading done, \$39.75/hour for additional hours.
Blank	Stephanie	12,519	7825 \$486/month for daily monitoring, \$354 if meter reading done, \$39.75/hour for additional hours.
Gonzales	Juana	6,575	4104 Hourly rate increased 11/13/2012 to \$18/hr from \$15/hr.
Pearlman	Harvey	2,500	2000 Change in job desc: water manager to consultant effective June 2017. Annual salary: \$2,400, to \$3,000 5/24
Karel	Ernst	1,511	1488 \$972/month for daily monitoring, \$354 if meter reading done, \$39.75/hour for additional hours.
		\$ 123,542	\$ 83,805

Muir Beach Community Services District: Budget vs. Actual - year-to-date

**General - Revenue and Expenses Apportioned To All Departments**

2/28/2025

Gen Revenue	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	Property Taxes (Unassigned)	187,000	87,708	47%
	Excess ERAF (Unassigned)	70,000	68,771	98%
	Grants/donations (Unassigned)		200	
	Interest Income (Unassigned)	200	27	14%
	Other Income (Unassigned)	31,400	20,800	66%
	<b>Gen Revenue Total:</b>	<b>288,600</b>	<b>177,506</b>	<b>62%</b>

Gen Expense	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	Payroll (DM) - Total *	88,500	59,000	67%
	Audit (incl fees+bookkeeping) *	12,700	11,957	94%
	Insurance (DM Health) *	12,300	8,466	69%
	Bookkeeping	12,000	8,585	72%
	Payroll Employer Taxes (DM) *	6,770	4,514	67%
	Insurance (Umbrella)	5,500		0%
	Office & Postage *	2,500	852	34%
	Payroll Service *	2,420	1,505	62%
	Dues & Memberships	2,215	2,619	118%
	Permits & Fees	2,200	1,523	69%
	Insurance (DM Workers Comp) *	2,100		0%
	Meetings (inc Minutes) *	2,000	128	6%
	Legal Fees	1,000	124	12%
	Repair & Maint (non-water)	500	125	25%
	Website & Document Management *	500	846	169%
	Utilities (Telephone-RingCentral)	410	403	98%
	Other Operating	330	353	107%
	Insurance (Board Workers Comp)	160		0%
	Supplies	150		0%
	Tree Management Program	-		
	Interest Expense	-		
	<b>General Expense Total:</b>	<b>154,255</b>	<b>101,000</b>	<b>65%</b>
	<b>General Expenses (Net of Dept Allocations Total):</b>	<b>102,339</b>	<b>74,391</b>	<b>73%</b>
	<b>General Balance (Prior to Dept Allocations) :</b>	<b>134,345</b>	<b>76,507</b>	<b>57%</b>
	<b>Gen Balance (After Dept Allocations):</b>	<b>186,261</b>	<b>103,115</b>	<b>55%</b>
	<b>Loan Payment(None):</b>	<b>-</b>	<b>-</b>	<b>0%</b>
	<b>Gen Balance (After Loan Payment):</b>	<b>186,261</b>	<b>103,115</b>	

**General Notes:** 1.)Apportionment: General Expenses are assigned to departments by the following percentages: General = 60%, Water = 40% \*(DM Salary, DM Payroll taxes + service, DM Healthcare, DM WC, Audits, Website, Postage and Office, Board Meeting Expenditures incl Minutes) Capital Improvement Projects: Fire = 10%, Rec = 10%, Roads = 10% (DM Salary, DM Payroll taxes + service, DM Healthcare, DM WC)

Muir Beach Community Services District: Budget vs. Actual - year-to-date

**Fire Department**

2/28/2025

Fire Revenue	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	Special Parcel Tax for Fire	44,679	25,160	56%
	Grants/Donations for Fire (Misc)	10,000	9,840	98%
	Grants for Fire (Measure C)	13,000	8,184	63%
	Grants for Fire (Measure W)	70,000	28,140	40%
	Grants for Fire (FVA Firehouse)	-		
	Grants for Fire (West Marin)	8,400	-	0%
	<b>Fire Revenue incl Cap Imp Rev:</b>	<b>146,079</b>	<b>71,324</b>	<b>49%</b>
	Deduct Cap Imp Revenue:	-		
	<b>Fire Operations Revenue:</b>	<b>146,079</b>	<b>71,324</b>	<b>49%</b>

Fire Expense	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	<b>General Expenses (0% Share):</b>	NA	NA	NA
	<b>Dedicated Expenses:</b>			
	Fire Chief Stipend	30,000	20,000	67%
	Grant Spending	30,000	16,540	55%
	Fire Truck Maint & Repair	8,000	3,714	46%
	Insurance: VFIS	6,409	6,409	100%
	Fire Equip & Tools	4,000	26	1%
	Supplies: Sta wear/Turnouts	4,000	818	20%
	Insurance: Workers Comp	3,000	(3,144)	-105%
	Other Operating (Fire)	3,000	973	32%
	Emergency Preparedness	2,500	230	9%
	Fire Training/Certification	2,000	640	32%
	Utilities: Phone, Radio	640	716	112%
	Legal	500	-	0%
	Supplies: Medical	500	2,031	406%
	Dues: Membership	320	239	75%
	Utilities: Electric	320	202	63%
	Credit Card Receipts Outstanding		1,880	
	<b>Dedicated Expense Sub-Total:</b>	<b>95,189</b>	<b>51,274</b>	<b>54%</b>
	<b>Fire Operations Expense Total:</b>	<b>95,189</b>	<b>51,274</b>	<b>54%</b>
	<b>Fire Operations Balance:</b>	<b>50,890</b>	<b>20,050</b>	<b>39%</b>

<b>Fire Station Donations/Grants</b>	<b>340,000</b>
<b>Fire Station Expenditures</b>	<b>84,049</b>
<b>Funds Remaining</b>	<b>255,951</b>

Muir Beach Community Services District: Budget vs. Actual - year-to-date

Recreation Department

2/28/2025

Rec Revenue	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	Community Center Classes	-	-	
	Community Center Functions (+XF)	1,000	-	0%
	Grants/Donations for Rec	177,952	-	0%
	Measure A Tax	43,168	22,782	53%
	Rentals	4,000	1,850	46%
	<b>Rec Operations Revenue Total:</b>	<b>226,120</b>	<b>24,632</b>	<b>11%</b>
	<b>Rec Ops non-Measure A Total:</b>	<b>182,952</b>	<b>1,850</b>	<b>1%</b>

Rec Expense	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	<b>General Expenses (0% Share):</b>	NA	NA	NA
	<b>Dedicated Expenses:</b>			
	Grant Spending (Rec)	177,952	4,509	3%
	Measure A Projects	43,000	44,931	104%
	Grounds Maintenance	9,000	5,760	64%
	Community Center Functions	8,000	6,594	82%
	Payroll (Rec)	9,200	6,104	66%
	Payroll (Rental Coordinator)	4,200	2,800	67%
	Repairs & Maintenance (Rec)	2,000	5,638	282%
	Trails Maintenance	1,500	3,485	232%
	Utilities: Refuse (Rec)	1,700	827	49%
	Supplies (CC)	1,000	721	72%
	Utilities: Elec (CC)	1,000	867	87%
	Payroll (WC-Rec)	650	-	0%
	Payroll Employer Taxes (Rec)	704	467	66%
	Rental Expenses (CC)	500	-	0%
	Other Operating (Rec)	100	-	0%
	Utilities: Phone (CC-Ooma)	80	66	83%
	Utilities: Propane (CC)	370	117	32%
	Community Center Classes	-	-	
	Legal Fees (Rec)	-	-	
	<b>Dedicated Expense Sub-Total:</b>	<b>260,956</b>	<b>82,886</b>	<b>32%</b>
	<b>Non-Measure A Expense Total:</b>	<b>217,956</b>	<b>76,782</b>	<b>35%</b>
	<b>Rec Ops Balance(including Restricted Revenue):</b>	<b>(34,836)</b>	<b>(58,254)</b>	<b>167%</b>
	<b>Rec Ops Balance(non-Measure A)):</b>	<b>(35,004)</b>	<b>(74,932)</b>	<b>214%</b>

**Budget for Capital Spending:**

Measure A: CC Garbage Enclosure	5,000	4,350
Measure A: CC Deck Curtains	10,000	
Measure A: Trail Improvements(S-C)	13,000	13,007
Measure A: CC Parking Project	15,000	3,909
Prop 68: Parking Project	177,952	4,509
<b>Total Spending:</b>	<b>220,952</b>	<b>25,775</b>

Muir Beach Community Services District: Budget vs. Actual - year-to-date

Roads Department

2/28/2025

Roads Revenue	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	Fees for Roads	-		
	Donations for Roads	-		
	Grants for Roads	-	-	
	<b>Roads Operations Revenue Total:</b>	-	-	

Roads Expense	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	<b>General Expenses (0% Share):</b>	NA	NA	NA
	<b>Gen Exp (10% Share): p/project</b>			

**Dedicated Expenses:**

Repairs & Maintenance (Roads)	10,000	(2,300)	-23%
Pay (Maintenance Sub-Contractor)	2,000	2,250	113%
Legal Fees (Roads)	1,000	-	0%
Other Operating (Roads)	300	-	0%
Payroll (Roads)	-	-	
Payroll Employer Taxes (Roads)	-	-	
Payroll (WC-Roads)	-	-	
Supplies (Roads)	-	-	
<b>Dedicated Expense Sub-Total:</b>	<b>13,300</b>	<b>(50)</b>	<b>0%</b>
<b>Roads Operations Expense Total:</b>	<b>13,300</b>	<b>(50)</b>	<b>0%</b>
<b>Roads Operations Balance:</b>	<b>(13,300)</b>	<b>50</b>	<b>0%</b>

**Capital Spending:**

**Capital Expenditures**

<b>Total Capital Project Balance:</b>	-	-	-
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Muir Beach Community Services District: Budget vs. Actual - year-to-date

Water Department

2/28/2025

Water Revenue	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	Water Service Revenue	155,000	126,920	82%
	Water Conservation Discount	(49,600)	(37,193)	75%
	Meter Reading Fee	8,930	5,823	65%
	Water Service Revenue (Misc)	500	1,447	289%
	Water Service fee Net Revenue	114,830	96,997	84%
	Meter Charge (CIP Reserves)	83,000	54,865	66%
	Connection Fees	-	-	
	Donations & Grants	-	-	
	<b>Water Revenue incl Meter Charge:</b>	<b>197,830</b>	<b>151,862</b>	<b>77%</b>
	Move Meter Charge to Reserves:	(83,000)	(54,865)	66%
	<b>Water Operations Revenue:</b>	<b>114,830</b>	<b>96,997</b>	<b>84%</b>
	<b>Water CIP (PE Reserves):</b>	<b>43,000</b>	<b>28,198</b>	<b>66%</b>
	<b>Water CIP (LT Reserves):</b>	<b>40,000</b>	<b>26,667</b>	<b>67%</b>

Water Expense	Category	FY24/25 Budget	FY24/25 Actual	% of Budget
	<b>General Expenses (40% Share):*</b>	<b>51,916</b>	<b>34,907</b>	<b>67%</b>
	Payroll (DM) - Total	35,400	23,600	67%
	Audit	5,080	4,783	94%
	Health Insurance (DM)	4,920	3,386	69%
	Payroll Employer Taxes (DM)	2,708	1,805	67%
	Office & Postage	1,000	341	34%
	Payroll Service	968	602	62%
	Insurance (Workers Comp)	840	-	0%
	Meetings (incl Minutes)	800	51	6%
	Website & Doc Management	200	338	169%
	<b>Gen Exp (Water Ops 40% Share):</b>	<b>51,916</b>	<b>34,907</b>	<b>67%</b>
	<b>Dedicated Expenses:</b>			
	Payroll (Water Team)	30,500	18,701	61%
	Utilities: Electric (Water)	15,000	11,726	78%
	Rep & Maint incl Grant Spending	13,000	8,289	64%
	Bookkeeping (Water)	6,530	4,548	70%
	Treatment (Water)	5,000	7,306	146%
	Bank & Credit Card Fees(Customer)	4,500	3,876	86%
	Insurance (Water)	3,000	-	0%
	Debt (Due to GF - 20yrs/no int)	2,600	-	0%
	Testing (Water)	2,500	1,721	69%
	Payroll Employer Taxes (Water)	2,333	1,431	61%
	Permits & Fees (Water)	2,000	2,189	109%
	Payroll Employer (WC)	1,900	-	0%
	Legal Fees (Water)	1,000	-	0%

Muir Beach Community Services District: Budget vs. Actual - year-to-date

Water Department			
	2/28/2025		
Dues & Memberships (Water)	520	-	0%
Pay (Maintenance Sub-contractor)	400	90	
Utilities: Telephone (Water-Ooma)	400	276	69%
Other Operating (Water)	200	14	7%
Grant Spending	-	-	
<b>Dedicated Expense Sub-Total:</b>	<b>91,383</b>	<b>60,167</b>	<b>66%</b>
<b>Water Operations Expense Total:</b>	<b>143,299</b>	<b>95,074</b>	<b>66%</b>
<b>Water Conservation Reserve (Beginning Balance):</b>	<b>49,600</b>	<b>49,600</b>	
<b>Water Conservation Reserve (Discounts):</b>	<b>(49,600)</b>	<b>(37,193)</b>	<b>75%</b>
<b>Water Conservation Reserve (Ending balance):</b>	<b>-</b>	<b>12,407</b>	
<b>Water Operations Balance :</b>	<b>(28,469)</b>	<b>1,923</b>	<b>-7%</b>
<b>Water Capital Improvements (Beginning PE Balance):</b>	<b>98,732</b>	<b>98,732</b>	
<b>Water Capital Improvement (Balance to PE Reserves):</b>	<b>43,000</b>	<b>28,198</b>	<b>66%</b>
<b>Water Capital Improvement (Capital spending):</b>	<b>-</b>	<b>(27,140)</b>	
<b>Water Capital Improvement (Change to PE Reserve):</b>	<b>141,732</b>	<b>99,790</b>	<b>70%</b>
<b>Water Capital Improvements (Beginning LT Balance):</b>	<b>193,334</b>	<b>193,334</b>	
<b>Water Capital Improvement (Balance to LT Reserves):</b>	<b>40,000</b>	<b>26,667</b>	<b>67%</b>
<b>Water Capital Improvement (Change to LT Reserve):</b>	<b>233,334</b>	<b>220,001</b>	<b>94%</b>
<b>Water Capital Improvement (Net PE and LT Reserves):</b>	<b>375,066</b>	<b>319,791</b>	<b>85%</b>

**Notes:** Meter Reading Charge (\$2400) + Water Bookkeeping (\$6140) = \$8540